



# TCC CREDIT CO-OPERATIVE LIMITED 89th ANNUAL GENERAL MEETING

SATURDAY, 11 JUNE 2022 @ 11:30AM  
Via Electronic Means

# CHAIRMAN'S ADDRESS

**Mr Shareef Bin Abdul Jaffar,  
PBS (Polis)**



## Key Facts

No. of Board Meetings held in 2021 - 13

Minimum Liquidity Asset (MLA) – 69.32%

Capital Adequacy Ratio (CAR) – 12.28%

### Common Good Funds Benefits Paid to Members in 2021

A total sum of \$192,898 was paid in 2021 to members.

## Details of Common Good Funds

- Hospitalization Grant	\$58,938
- Benevolent Grant	\$26,975
- Loyal Membership Awards	\$39,500
- Scholarship and Bursary Awards	\$19,550
- Baby Bonus	\$3,000
- Marriage Grant	\$1,900
- Fruit Basket	\$7,185
- Festive Lucky Draw	\$35,550
- Physically Challenged	\$300

## Key Data for 2021

- **92 Scholarship Awards**
- **46 Bursary Awards**
- **Total Value of the Awards given to students = \$21,300.**
- **Net Surplus** **\$ 1,042,304**
- **Dividend Appropriation** **\$ 759,007**
- **Loan To Members** **\$28,517,058**
- **Restricted Investment** **\$ 2,347,042**  
*(2.6% of the total assets)*



## Resolution No. 1:

To confirm the minutes of the 88<sup>th</sup> Annual General Meeting held on 12<sup>th</sup> June 2021 by way of electronic means.

Total Votes Casted 1,142

### Results:

For	1,063	93.08 %
Against	8	0.70 %
Abstain	71	6.22 %

93.08 % have voted to confirm and adopt the Minutes of Meeting of the 88<sup>th</sup> AGM.

As this forms a simple majority, the 88<sup>th</sup> AGM Minutes of Meeting is declared as confirmed and adopted.



## Resolution No. 2:

To confirm the minutes of the Extra Ordinary General Meeting held on 20<sup>th</sup> December 2021 by way of electronic means.

Total Votes Casted 1,142

### Results:

For	1,050	91.94 %
Against	10	0.88 %
Abstain	82	7.18 %

91.94% have voted to confirm and adopt the Minutes of Meeting of the Extra Ordinary General Meeting.

As this forms a simple majority, the Extra Ordinary General Meeting Minutes of Meeting is declared as confirmed and adopted.



## Resolution No. 3:

To receive and adopt the Annual Report for the Year Ended 31<sup>st</sup> December 2021.

Total Votes Casted 1,142

### Results:

For	1,048	91.77 %
Against	12	1.05 %
Abstain	82	7.18 %

91.77% have voted to receive and adopt the Annual Report for the Year Ended 31<sup>st</sup> December 2021.

As this forms a simple majority, the Annual Report is declared as adopted.



## Resolution No. 4:

**To receive and adopt the Auditor's Report and Statement of Accounts for the Financial Year 2021.**

**Total Votes Casted 1,141**

### Results:

<b>For</b>	<b>1,035</b>	<b>90.71 %</b>
<b>Against</b>	<b>13</b>	<b>1.14 %</b>
<b>Abstain</b>	<b>93</b>	<b>8.15 %</b>

**90.71% have voted to receive and adopt the Auditor's Report and Statement of Accounts for the Financial Year 2021.**

**As this forms a simple majority, the Auditor's Report and Statement of Accounts is declared as adopted.**





## Resolution No. 5:

To approve and authorize the payment of dividends to the Members of the Co-operative at a dividend rate of 2.5% for the financial year ending 31<sup>st</sup> December 2021.

Total Votes Casted 1,141

### Results:

For	1,038	90.97 %
Against	20	1.75 %
Abstain	83	7.27 %

90.97% have voted to approve and authorize the 2.5% dividend payment for the financial year ended 31<sup>st</sup> December 2021.

As this forms a simple majority, the 2.5% dividend payment is declared as approved and authorized.



## Resolution No. 6:

To approve the payment of Honorarium for members of the Board of Directors who are not in receipt of allowances.

Total Votes Casted 1,142

### Results:

For	988	86.51 %
Against	26	2.28 %
Abstain	128	11.21%

86.51% have voted to approve the payment of Honorarium for members of the Board of Directors who are not in receipt of allowances for the year 2021.

As this forms a simple majority, the payment of Honorarium is duly approved.



## Resolution No. 7:

**To approve the Estimates of the Expenditure for the Year 2022.**

**Total Votes Casted 1,141**

### Results:

<b>For</b>	<b>1,013</b>	<b>88.78 %</b>
<b>Against</b>	<b>13</b>	<b>1.14 %</b>
<b>Abstain</b>	<b>115</b>	<b>10.08 %</b>

**88.78% have voted to approve the Estimates of the Expenditure for the Year 2022.**

**As this forms a simple majority, the Estimates of the Expenditure for the Year 2022 is declared as approved.**



## Resolution No. 8:

To approve the maximum liability for the year 2022/23.

**Total Votes Casted 1,139**

### Results:

For	996	87.45 %
Against	12	1.05 %
Abstain	131	11.50 %

**87.45% have voted to approve the maximum liability for the year 2022/23.**

**As this forms a simple majority, the maximum liability for the year 2022/23 is declared as approved.**



## Resolution No. 9:

To delegate to the Board of Directors the power to appoint TCC's Internal Auditors for the Year 2022 / 2023.

Total Votes Casted 1,141

### Results:

For	1,033	90.53 %
Against	14	1.23 %
Abstain	94	8.24 %

90.53% have voted to delegate to the Board of Directors the power to appoint TCC's Internal Auditors for the year 2022 / 2023.

As this forms a simple majority, Resolution No. 9 is declared as duly approved.



## Resolution No.10:

**To delegate to the Board of Directors the power to appoint TCC's External Auditors for the Year 2022.**

**Total Votes Casted 1,141**

### Results:

<b>For</b>	<b>1,031</b>	<b>90.36 %</b>
<b>Against</b>	<b>13</b>	<b>1.14 %</b>
<b>Abstain</b>	<b>97</b>	<b>8.50 %</b>

**90.36% have voted to delegate to the Board of Directors the power to appoint TCC's External Auditors for the year 2022.**

**As this forms a simple majority, Resolution No. 10 is declared as duly approved.**



## **Resolution 11 A:**

**To endorse Mr. Hamzah Bin Haji Abdul Karim, who is above 62 years old, as a duly elected Director of the Board of TCC Credit Co-operative Society for a term of three (3) years without contest pursuant to By-Law 14.13 (i).**

**Total Votes Casted 1,138**

### **Results:**

<b>For</b>	<b>936</b>	<b>82.25 %</b>
<b>Against</b>	<b>37</b>	<b>3.25 %</b>
<b>Abstain</b>	<b>165</b>	<b>14.50 %</b>

**82.25% have endorsed Mr. Hamzah Bin Haji Abdul Karim as a duly elected Director of the Board of TCC Credit Co-operative Society for a term of three (3) years pursuant to By-Law 14.13 (i).**



## **Resolution No. 11 B:**

**To Re-elect / Elect members to  
serve on the Board.**

Since there were no contest as at close  
of Nomination date;

### **Re-Elected**

**Mr. Santhanaram Jayaram**

### **Elected**

**Ms. Helen Campos**

**Mr. Arunachalam Subramaniam**

**Ms. Ang Lee Kiang**

**The above members have been appointed  
as Directors of the Board of TCC Credit  
Co-operative Limited for a term of THREE  
(3) years.**





## Resolution No. 12:

To consider and accept the amendments to the By-Laws of the Co-operative as per Appendix I, subject to approval by ROCS.

Total Votes Casted 1,138

### Results:

For	1,016	89.28 %
Against	7	0.62 %
Abstain	115	10.10 %

89.28% have voted to approve the amendments to the By-Laws of the Co-operative as per Appendix I.

As this forms no less than three quarters of total number of proxy votes, the amendments to the By-Laws of the Co-operative as per Appendix I is declared as been duly accepted.



## **Resolution No. 13:**

**To consider and approve a general investment limit of up to 20% of the Co-operative's total assets for a period of 3 years from 30<sup>th</sup> March 2022 to 29<sup>th</sup> March 2025 as per Appendix II.**

**Total Votes Casted 1,136**

### **Results:**

<b>For</b>	<b>991</b>	<b>87.24 %</b>
<b>Against</b>	<b>11</b>	<b>0.96 %</b>
<b>Abstain</b>	<b>134</b>	<b>11.80 %</b>

**87.24% have voted to approve the general investment limit of up to 20% of the Co-operative's total assets for a period of 3 years from 30 March 2022 to 29 March 2025.**

**As this forms a simple majority, Resolution 13 is declared as duly approved.**

## **Agenda 14:**

**To consider any other business of which at least three days' notice is given in writing to the Secretary.**

**There were no questions submitted before or on the due date on 8<sup>th</sup> June 2022 by 12 Noon.**

# Update on Proposed Amendments to the By-Laws

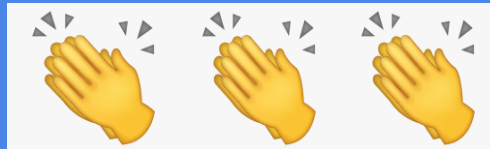
## Proposed Amendments of the By-Laws tabled at 88<sup>th</sup> AGM

1. Thirteen (13) By-Laws were tabled at the 88<sup>th</sup> AGM
2. All By-Laws were approved by the Registry of the Co-operative Society (ROCS) except for 16.13.1 (a) to (d) which were already stated in 16.14 (a) to (c) and (e).



We are pleased to announce that we have recognized and awarded 138 young aspiring students with our TCC's Annual Dr. R Theyvendran Scholarship & Bursary Awards.

Congratulations to all our Award Recipients.



*\* Recipients will be notified by Post*



**We are pleased to announce that 80 Members have been awarded with the Loyal Membership Award of \$500 each.**

**ABD WAHAB BIN ABD AZIZ**

**ABDUL HALIM BIN MUBSUDI**

**ABDUL SALAM BIN HAJI MOHD NOOR**

**AMRAN BIN ABDULLAH**

**AVTAR KAUR D/O JOGINDER SINGH**

**CHAN WHYE CHOO**

**CHER CHOONG KIAK**

**CHIA CHENG ANN**

**CHIA CHOW HONG**

**CHINNATHAMBY M YUSOF MUALLIM**

**CHONG SIEW ENG NEE KHOO**

**CHOW WHOY PAN**

**CHUA POH GEOK**

**CHUA SUAT BEE LILIAN**

*\* Winners will be notified by Post*



**DHARAMRAJ GAYATHRI**

**ELIZABETH TAN BANG KIAT**

**FOO SOO LIM**

**FUNG CHOONG SYN**

**G RADHA**

**HAMIDAH BTE ANGTANG**

**HAROLD DESKER**

**JAMILAH BTE AWANG**

**JASMIANN BIN JAMARI**

**JASURATNA NAIDU S/O THAMBINATHAN**

**KALIDASS S/O KARUPPIAH**

**KAMARUDIN BIN GAFFOR**

**KHIU SHEN CHIT**

**KRISHNADAS S/O MUNUSAMY**

**LAI KENG CHEONG**

**LEE YIM WENG**

**LEONG CHENG FEI**

**LEONG POU LIN**

**LIM HOCK CHIONG**

**LOO PENG LEONG**

**LOW LAI HAR**

**LOW SWEE KWEE**

*\* Winners will be notified by Post*



**MOHAMED SHUKOR BIN SAMURI**  
**MOHD SUHOD BIN KASMONG**  
**MOK LAI CHEONG**

**NG HENG HUP**  
**NG KENG HAW**  
**NG LEI LIAN**  
**NORSILAH BINTE ISMAIL**

**ONG JOO CHENG**  
**ONG TIAN CHEOK**  
**ONG YEW BENG**

**PANG JEK JUAN**  
**PERIASAMY S/O SELLAPPAN**

**R PUSPA RANNI**  
**R VIJAYALAKSHMI**  
**RAZALI BIN SUPRI**

**SAINI BIN KAMSEER**  
**SAWAL BIN KAPIL**  
**SEE KOK KHIN**  
**SETHO NGAN HO**  
**SIM BEE KHIM**  
**SIM ENG HUAT**  
**SITI ANAH BTE HAMBALI**  
**SNG AIK PONG**  
**SNG PEK LI**

*\* Winners will be notified by Post*





**TAM GUAT LEONG**

**TAN ENG ONG**

**TAN JEN PAU**

**TAN KIM HUA**

**TAN WEE MEI**

**TEO LENG TUAY**

**UMA DEVI UDAIYAMAL D\O A**

**WAN SAU YING**

**WANG PAO MING MARGARET**

**WEE CHOK**

**WONG MENG HIN**

**WONG NEE TOON MDM**

**WONG YEW SENG**

**YAP CHOON HUAY**

**YEAM HUI LAY JENNIFER**

**YEE LAI HAN**

**YONG LAM CHONG**

**YU KHEE CHEN**

**ZAILANI BIN MOHAMED SALLEH**

**ZULKARNAIN BIN ABD KADIR**

*\* Winners will be notified by Post*



# Subscription Lucky Draw

20 Lucky Members have won the Subscription Lucky Draw

**6<sup>th</sup> to 20<sup>th</sup> Prize Winners - \$200 Each**

- |                             |                            |
|-----------------------------|----------------------------|
| 6. AINI BTE MOHAMED         | 14. QUEK KIM CHYE          |
| 7. CHIA CHEE ONN PHILLIP    | 15. NUR FARHANA BTE MEZALI |
| 8. ZAITON BTE OMAR          | 16. KOH LEAN SENG          |
| 9. ANG KOK HUA              | 17. EKSAN BIN ALI          |
| 10. LOH SU YNG              | 18. CHIO BENG NGI          |
| 11. TAN SIEW WEE            | 19. DIANA LOKE FOONG MENG  |
| 12. SAM DEVERAJ GLORINA RAJ | 20. CHIA PECK HIANG        |
| 13. LIM THIAN HUAT          |                            |

*\* Winners will be notified by Post*



# Subscription Lucky Draw

## 1<sup>st</sup> to 5<sup>th</sup> Prize Winners

**5<sup>th</sup> Prize - \$400 - LIM SENG TECK**

**4<sup>th</sup> Prize - \$600 - TAN PHECK HUA**

**3<sup>rd</sup> Prize - \$800 - KWEK YONG KIAT**

**2<sup>nd</sup> Prize - \$1,000 - G VANITHA**

**1<sup>st</sup> Prize - \$1,200 - LEE KWOK WAI**

*\* Winners will be notified by Post*

**CONGRATULATIONS TO ALL OUR WINNERS**



**Thank You  
And  
Have A Good Day**

